Academy of Financial Services
Advanced Research in Financial Planning

September 26, 27 in Phoenix

Tuesday September 26th		
8:00-9:00	North 222 A&B	**Registration & Breakfast**
8:30		**Welcome Remarks** Inga Timmerman Co-Chair & AFS Past-President Tom Potts, AFS President
9:00-10:00	North 222 A&B	**Panel Discussion – Research to Integrate Sustainability & Financial Planning** The last few years has witnessed a tipping point in global agreement and action in respect to climate change, biodiversity, and ESG generally. Although governments and corporations all need to take significant action, the role of individuals in changes to support a sustainable future are critical. This session will explore the intersection of research in sustainability and personal finance and areas that researchers in financial planning can focus on to help an evidence-based transition to occur.
		AFS Coffee break
10:15-11:45	North 223	**A. Research Paper - Behavioral** • *Resilient personality or financial resilience framework for coping with physical and mental health during the COVID-19 pandemic* - Megan McCoy, Ives Machiz, Portia Johnson, Kenneth White, Kimberly Watkins, Chet Bennets • *Examining Anxiety as an Additional Antecedent to Trust and Commitment in Financial Planning Using Structural Equation Modeling* - Ives Machiz, Megan McCoy, Joanne Wu, Ashlyn Rollins-Koons, Kenneth White • *How Climate Anxiety Affects Millennials' Propensity to Save for Retirement: An Exploratory Study* - Marissa Hettinger, M.S., Sabrina Helm, Ph.D., Kealie Walker, M.S.
	North 222C	**B. Research Papers - Investments** • *The Real Benefit of China Funds During Globalization and in a New World Order* - Haiwei Chen, Robert Killins, Chuyu Wang • *Relative Performance of Technology Exchange Traded Funds (ETFs)* - Srinidhi Kanuri • *Dynamic Style Analysis and Performance Evaluation of Global Bond Funds* - Pat Polwitoon, Oranee Tawatnuntachai
	North 222 A&B	**C. Research Paper - Behavioral** • *Racial Wealth Inequality: How the Financial Services Industry Can Help Improve Wealth Accumulation for African Americans* - Alfonso Cobb • *Households' Decision on Capital Market Participation: What Are the Drivers? A Multi-Factor Contribution to the Participation Puzzle* - Andreas Oehler, Matthias Horn • *What Motivates Women Financial Advisors?* - Inga Timmerman

12:00-1:45	North 222 A&B	**Lunch & Best Paper Awards** Shawn Brayman Co-Chair (Moderator) • CFP Board Best Paper • AFS Best Paper Award • AFS Early Practitioner Award • FSR - Stuart Michelson Memorial Award
		Keynote: Dr. Kristen DiCerbo is the Chief Learning Officer at Khan Academy (see Sal Khan CEO TedTalks), a nonprofit dedicated to providing a free world class education to anyone, anywhere. In this role, she is responsible for driving and communicating the teaching and learning strategy for Khan Academy's programs, content, and product in order to improve student and teacher engagement and outcomes. She ensures pedagogical coherence and a research-informed design across Khan Academy's offerings. *(pending confirm)*
2:00-3:00	North 222 A&B	**Academic Journal Editors Panel** Join us along with the editors of the four primary journals where academics in our field look to have their research appear. Learn important information about the overall process and insights into the individual journals so you can make the most effective decisions on where and how you should be submitting your new research. • Danielle Andrus, Editor, *Journal of Financial Planning* • Mark Brimble, Co-Editor, *Financial Planning Research Journal* • John Grable, Editor, *Financial Services Review* • Stephen Horan, Editor, *Financial Planning Review*
		AFS Coffee break
3:15-4:45	North 223	**D. Research Paper – ESG Investing** • *Morningstar's Mutual Fund ESG Ratings and Investment Performance* - Jerry L. Stevens, David North, John Earl • *Sustainability preferences during COVID-19: Evidence from Australia* - Thomas Hendry, Karen Wildman, Kirsten MacDonald, Mark Brimble • *Does Government Mandate Close the Board Gender Gap? Evidence from Financial Services Sector* - Pengyu Qian, Donald J. Lacombe
	North 222C	**E. Research Paper - Debt** • *Socioeconomic and Behavioral-Related Factors Associated with Student Loan Indebtedness in Retirement: Implications for Policy and Practice* - Thomas Korankye • *Can Financial Education Improve Debt Use for Young Adults*? - Aaron Gilbert, Kelly Nicholson, Ayesha Scott • *Home Equity and Retirement Funding: Challenges and Opportunities* - Vishaal Baulkaran, Pawan Jain
5:00-7:00	North 222 A&B	**Poster Reception – Sponsored by Dalton Education** • 12 to 14 posters have been selected for presentation • Best Research Poster Award – voted on by attendees

		Wednesday September 27th
8:00-9:00	North 222 A&B	**Breakfast & Daily Update (8:45)**
9:00-10:30	North 223	**F. Research Paper – Technology and Advice** • *Explaining and Predicting Why People Use Personal Financial Management Technology* - Brian Walsh, Stuart Heckman, Megan McCoy, HanNa Lim • *Financial capability and financial technology: A study on the European Union* - Mustafa Nourallah, Peter Öhman, Samer Hamati • *PhonePhobia* - Wookjae Heo, Yi Liu
	North 222C	**G. Research Paper - Planning** *Should Investors Defer Long-Term Gains in Taxable Stock Portfolios?* - Jeff Whitworth *Rare Events and Sparse Data: Implications in Binary-Choice Models for Financial-Planning Researchers* - Timothy M. Todd *A Dynamic Analysis of the Impact of Household Portfolio Allocation Decisions on the Demand for Life Insurance* - Ning Wang, Yiling Deng, Ruohan Wu
		AFS Coffee break
10:45-11:45	North 222 A&B	**Financial Services Review Goes Open Access** This session will discuss how you can support *Financial Services Review* (FSR), the academic journal published by the Academy of Financial Services. Attendees will learn about FSR's new open-access submission platform called Open Journal System, the world's leading open access journal network, and how this platform will ensure that FSR maintains its premier status as the field's primary independent outlet for those seeking the dissemination of their work without regard to organizational, membership, designation, or certification editorial policies. Attendees will also learn about opportunities to serve on the editorial board and as a peer reviewer. Hosted by the in-coming editor, Dr. John Grable, and members of the Journal's editorial advisory board, attendees can expect a lively discussion about the future of FSR.
12:00-1:00		*Lunch at FPA Exhibit Hall*
1:00-2:00	North 222 A&B	**PhD Student Panel** The sessions is designed for current PhD students. The focus will be on successfully navigating the job market, how to make yourself marketable during the PhD program and what to expect from your first few years as an assistant professor. We will discuss alternative paths to academia and how to target those jobs as well. The panel will consist of professors and practitioners who have both worked with PhD students and been hired for their departments in the past. Additionally, the panel will include a current PhD student who can offer the student perspective. • Inga Timmerman (Moderator) • Terrance Martin • *More to be announced*
	North 222C	**H. Research Paper - Pensions** • *Beating Bobrow: Rescuing a Disallowed IRA Rollover* - Mike Harris • *Canadian retirement planning behavior: How reliance on a government pension relates to pre-retirement savings and planning behaviours* - Tanya Staples, Ashlyn Rollins-Koons, Gregory Anderson, Blake Gray

	North 223	**I. Research Paper - Planning** • *Retirement Expectations vs. Reality: If COVID-19 Did Not Impact Retirement Expectations Significantly, What Did?* - Zhikun Liu; David Blanchett; Qi Sun; Naomi Finke • *Towards a Simplified CAN SLIM Model* - Matt Lutey, Tarun Mukherjee
		Or JFP Session 1
2:00-2:15		*FPA Coffee break*
2:15-3:15	North 223	**J. Research Paper – The Profession** • *Investigating the Relationship Between Processes and Profit: A Work-Based Assessment of Process Used in Australian Financial Planning Firms* - Ben Neilson • *Professionalisation of Financial Planning in Australia, Canada and South Africa* - Chris Robinson, Daniel Richards, Gizelle Willows
	North 222 A&B	**K. Research Paper – Tech & Advice Delivery** • *Comparative Perspectives on Virtual Financial Planning* - Nathan Collier, Jason Anderson, Darin Carroll, Megan McCoy • *Robo-advisory: complements or substitutes traditional financial planning?* - Xinye Cao, Laura de Zwaan, Victor Wong
	North 222C	**L. Research Paper – Value of Advice** • *The value of advice: A narrative review and conceptual framework* - Kirsten MacDonald, Karen Wildman, Ellana Loy • *The case for life purpose coaching in holistic financial planning: past results and future directions* - Michelle Cull
		Or JFP Session 2
3:15-3:30		*FPA Coffee break*
3:30-4:30	North 222 A&B	**The Academic Future of Financial Planning – A Strategy Discussion** AFS was created in 1985 to act as a gathering place of academics that build their careers around research and teaching in the field of financial planning and personal finance. Over the last 38 years the world has changed – how we communicate, publish, teach, and research. Join your colleagues and industry experts to discuss how AFS and other associations and companies can add the greatest value in empowering your career and the profession. • Tom Potts (Moderator) • Matt Goren, PVP - Financial Planning Education, Dalton Education • *pending* **Closing Remarks**
4:30		*FPA Happy Hour*

NOTE:

- All sessions will be recorded for all attendees allowing access for the following 30 days. CE Credit will be provided through FPA where appropriate.
- This agenda is subject to change.